

**Schedule of General Obligation Bonds Debt Service
For FY 2019-20 Tax Rate Calculation**

	Principal	Interest	Total
GOB 2013 Library	\$ 1,345,000	\$ 692,950	\$ 2,037,950
Less use of fund balance			\$ -
Adjusted Total			<u><u>\$ 2,037,950</u></u>
City of San Mateo Total Net Taxable Assessed Value			\$ 26,718,682,565
estimated 7% increase			\$ 1,870,307,780
2019-20 Projected Assessed Value			\$ 28,588,990,345
GOB Tax Levy			0.000071

CITY OF SAN MATEO
History of General Obligation Bond Tax Rate

Fiscal Year	GOB Tax Rate Per \$100/A.V.	Net Annual GOB Debt Service ⁽¹⁾
2000-01	0.0136	1,260,000 ⁽²⁾
2001-02	0.0135	1,367,000
2002-03	0.0125	1,380,000
2003-04	0.0115	1,383,000
2004-05	0.0253	3,074,170 ⁽³⁾
2005-06 ⁽⁴⁾	0.0220	2,927,000
2006-07	0.0210	2,945,000
2007-08	0.0193	2,954,000
2008-09	0.0175	2,937,000
2009-10	0.0160	2,663,472
2010-11 ⁽⁴⁾	0.0129	2,141,030
2011-12	0.0129	2,099,016
2012-13	0.0129	2,162,032
2013-14	0.0105	2,051,350
2014-15	0.0105	2,034,625
2015-16	0.01024	2,040,575
2016-17	0.0090	2,034,450
2017-18	0.0084	2,030,950
2018-19	0.0077	2,030,550
2019-20	0.0071	2,037,950

⁽¹⁾ The annual debt service is financed partly by property taxes and partly by interest income and use of debt service fund balance. These amounts are net of interest income and use of fund balance, if applicable.

⁽²⁾ Includes new 2000 G.O. Bonds for new Library.

⁽³⁾ Includes new 2004A G.O. Bonds for new Library (second issue), and 2004B Series to refund 1993A G.O. Bonds.

⁽⁴⁾ Beginning 2005-06, the tax rate is allocated between the Library and the Senior Center/Parks projects to distinguish GOB that was approved before or after 1989. Beginning 2010-11, only the GOB for Library is included, after the retirement of the GOB for Senior Center and Parks bonds.